

UNAUDITED**Crown Land Silviculture Fund
Statement of Financial Position
As at March 31, 2015**

	2015	2014
Assets		
Cash	63,558	106,069
Accounts Receivable	2,414,530	—
Investments	1,397	1,837,927
Total Assets	<u>2,479,485</u>	<u>1,943,996</u>
Total Liabilities	<u>412,000</u>	<u>30,183</u>
Fund Balance	<u>2,067,485</u>	<u>1,913,813</u>

**Crown Land Silviculture Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2015**

	2015	2014
Revenue		
Advances into the Fund	2,450,960	—
Investment Income	16,866	20,369
Total Revenue	<u>2,467,826</u>	<u>20,369</u>
Total Expenses	<u>2,314,154</u>	<u>30,183</u>
Net Income	<u>153,672</u>	<u>(9,814)</u>

**Crown Land Silviculture Fund
Statement of Fund Balance
As at March 31, 2015**

	2015	2014
Fund Balance, Beginning of Year	1,913,813	1,923,627
Net Income (Loss) for the Year	153,672	(9,814)
Fund Balance, End of Year	<u>2,067,485</u>	<u>1,913,813</u>