

UNAUDITED**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31, 2015**

	2015	2014
Assets		
Cash	281,782	149,629
Accounts Receivable	2,240,000	3,360,000
Investments	2,325,139	2,430,285
Total Assets	4,846,921	5,939,914
Liabilities		
Deferred Revenue	1,511,078	2,737,833
Accounts Payable	301,217	196,599
Total Liabilities	1,812,295	2,934,432
Fund Balance	3,034,626	3,005,482

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2015**

	2015	2014
Revenue		
Advances into the Fund	1,114,421	1,033,260
Investment Income	29,143	26,961
Total Revenue	1,143,564	1,060,221
Total Expenses	1,114,420	1,033,260
Net Income	29,144	26,961

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31, 2015**

	2015	2014
Fund Balance, Beginning of Year	3,005,482	2,978,521
Net Income (Loss) for the Year	29,144	26,961
Fund Balance, End of Year	3,034,626	3,005,482