

UNAUDITED**Scotia Learning Technology Refresh Fund
Statement of Financial Position
As at March 31, 2015**

	2015	2014
Assets		
Cash	259,520	136,863
Accounts Receivable	—	172,351
Total Assets	<u>259,520</u>	<u>309,214</u>
Liabilities		
Accounts Payable	—	33,810
Total Liabilities	<u>—</u>	<u>33,810</u>
Fund Balance	<u>259,520</u>	<u>275,404</u>

**Scotia Learning Technology Refresh Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2015**

	2015	2014
Revenue		
Advances into the Fund	689,405	689,405
Investment Income	467	931
Total Revenue	<u>689,872</u>	<u>690,336</u>
Total Expenses	<u>705,756</u>	<u>621,519</u>
Net Income	<u>(15,884)</u>	<u>68,817</u>

**Scotia Learning Technology Refresh Fund
Statement of Fund Balance
As at March 31, 2015**

	2015	2014
Fund Balance, Beginning of Year	275,404	206,587
Net Income (Loss) for the Year	(15,884)	68,817
Fund Balance, End of Year	<u>259,520</u>	<u>275,404</u>