

UNAUDITED

**Scotia Learning Technology Refresh Fund
Statement of Financial Position
As at March 31, 2016**

	2016	2015
Assets		
Cash	591,143	259,520
Accounts Receivable	—	-
Investments	—	—
Total Assets	<u>591,143</u>	<u>259,520</u>
Liabilities		
Accounts Payable	484,290	—
Total Liabilities	<u>484,290</u>	<u>—</u>
Fund Balance	<u>106,853</u>	<u>259,520</u>

**Scotia Learning Technology Refresh Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2016**

	2016	2015
Revenue		
Advances into the Fund	689,405	689,405
Investment Income	1,619	467
Total Revenue	<u>691,024</u>	<u>689,872</u>
Expenses		
Disbursements for Fund Purposes	843,691	705,757
Total Expenses	<u>843,691</u>	<u>705,757</u>
Net Income (Loss)	<u>(152,667)</u>	<u>(15,885)</u>

**Scotia Learning Technology Refresh Fund
Statement of Fund Balance
As at March 31, 2016**

	2016	2015
Fund Balance, Beginning of Year	259,520	275,404
Net Income (Loss) for the Year	(152,667)	(15,885)
Fund Balance, End of Year	<u>106,853</u>	<u>259,520</u>