

UNAUDITED**Sustainable Forestry Fund
Statement of Financial Position
As at March 31, 2016**

	2016	2015
Assets		
Cash	639	359,943
Interest receivable	—	—
Investments	567,531	—
Total Assets	568,170	359,943
Total Liabilities	—	—
Fund Balance	568,170	359,943

**Sustainable Forestry Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2016**

	2016	2015
Revenue		
Silviculture fees	205,344	109
Investment Income	2,792	5,221
Bank interest	91	—
Total Revenue	208,227	5,330
Total Expenses	—	200,000
Net Income	208,227	(194,670)

**Sustainable Forestry Fund
Statement of Fund Balance
As at March 31, 2016**

	2016	2015
Fund Balance, Beginning of Year	359,943	554,613
Net Income (Loss) for the Year	208,227	(194,670)
Fund Balance, End of Year	568,170	359,943