

**UNAUDITED**

**Crown Land Silviculture Fund  
Statement of Financial Position  
As at March 31, 2017**

	<b>2017</b>	<b>2016</b>
<b>Assets</b>		
Cash	226,781	85,161
Accounts Receivable	3,075,889	1,486,311
Investments	309	466,551
<b>Total Assets</b>	<u>3,302,979</u>	<u>2,038,023</u>
<b>Total Liabilities</b>	<u>1,695,472</u>	<u>253,314</u>
<b>Fund Balance</b>	<u>1,607,507</u>	<u>1,784,709</u>

**Crown Land Silviculture Fund  
Statement of Operations  
For the Fiscal Year Ended March 31, 2017**

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Advances into the Fund	3,133,540	2,433,691
Investment Income	8,349	13,830
<b>Total Revenue</b>	<u>3,141,889</u>	<u>2,447,521</u>
<b>Total Expenses</b>	<u>3,319,091</u>	<u>2,730,297</u>
<b>Net Loss</b>	<u>(177,202)</u>	<u>(282,776)</u>

**Crown Land Silviculture Fund  
Statement of Fund Balance  
As at March 31, 2017**

	<b>2017</b>	<b>2016</b>
<b>Fund Balance, Beginning of Year</b>	1,784,709	2,067,485
Net Loss for the Year	(177,202)	(282,776)
<b>Fund Balance, End of Year</b>	<u>1,607,507</u>	<u>1,784,709</u>