

UNAUDITED
**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31, 2017**

	2017	2016
Assets		
Cash	4,980	3,785
Accounts Receivable	—	1,120,000
Investments	4,250,547	3,101,878
Total Assets	<u>4,255,527</u>	<u>4,225,663</u>
Liabilities		
Deferred Revenue	1,100,545	1,100,545
Accounts Payable	70,000	70,000
Total Liabilities	<u>1,170,545</u>	<u>1,170,545</u>
Fund Balance	<u>3,084,982</u>	<u>3,055,118</u>

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2017**

	2017	2016
Revenue		
Advances into the Fund	—	410,533
Investment Income	29,862	20,409
Bank interest	2	83
Total Revenue	<u>29,864</u>	<u>431,025</u>
Total Expenses	<u>—</u>	<u>410,533</u>
Net Income	<u>29,864</u>	<u>20,492</u>

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31, 2017**

	2017	2016
Fund Balance, Beginning of Year	3,055,118	3,034,626
Net Income for the Year	29,864	20,492
Fund Balance, End of Year	<u>3,084,982</u>	<u>3,055,118</u>