

UNAUDITED
**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Financial Position
As at March 31, 2017**

	2017	2016
Assets		
Cash	171	1,974
Investments	521,595	620,003
Total Assets	<u>521,766</u>	<u>621,977</u>
Total Liabilities	<u>—</u>	<u>—</u>
Fund Balance	<u>521,766</u>	<u>621,977</u>

**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2017**

	2017	2016
Revenue		
Investment Income	4,789	5,232
Bank interest	—	10
Total Revenue	<u>4,789</u>	<u>5,242</u>
Total Expenses	<u>105,000</u>	<u>118,569</u>
Net Loss	<u>(100,211)</u>	<u>(113,327)</u>

**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Fund Balance
As at March 31, 2017**

	2017	2016
Fund Balance, Beginning of Year	621,977	735,304
Net Loss for the Year	(100,211)	(113,327)
Fund Balance, End of Year	<u>521,766</u>	<u>621,977</u>