

UNAUDITED

**Scotia Learning Technology Refresh Fund
Statement of Financial Position
As at March 31, 2017**

	2017	2,016
Assets		
Cash	87,019	591,143
Accounts Receivable	33,810	—
Total Assets	<u>120,829</u>	<u>591,143</u>
Liabilities		
Accounts Payable	—	484,290
Total Liabilities	<u>—</u>	<u>484,290</u>
Fund Balance	<u>120,829</u>	<u>106,853</u>

**Scotia Learning Technology Refresh Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2017**

	2017	2,016
Revenue		
Advances into the Fund	746,870	689,405
Investment Income	304	1,619
Total Revenue	<u>747,174</u>	<u>691,024</u>
Expenses		
Disbursements for Fund Purposes	733,198	843,691
Total Expenses	<u>733,198</u>	<u>843,691</u>
Net Income (Loss)	<u>13,976</u>	<u>(152,667)</u>

**Scotia Learning Technology Refresh Fund
Statement of Fund Balance
As at March 31, 2017**

	2017	2,016
Fund Balance, Beginning of Year	106,853	259,520
Net Income (Loss) for the Year	13,976	(152,667)
Fund Balance, End of Year	<u>120,829</u>	<u>106,853</u>