

UNAUDITED**Sustainable Forestry Fund
Statement of Financial Position
As at March 31, 2017**

	2017	2016
Assets		
Cash	784	639
Investments	571,942	567,531
Total Assets	<u>572,726</u>	<u>568,170</u>
Total Liabilities	<u>—</u>	<u>—</u>
Fund Balance	<u>572,726</u>	<u>568,170</u>

**Sustainable Forestry Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2017**

	2017	2016
Revenue		
Silviculture fees	9	205,344
Investment Income	4,547	2,792
Bank interest	—	91
Total Revenue	<u>4,556</u>	<u>208,227</u>
Total Expenses	<u>—</u>	<u>—</u>
Net Income	<u>4,556</u>	<u>208,227</u>

**Sustainable Forestry Fund
Statement of Fund Balance
As at March 31, 2017**

	2017	2016
Fund Balance, Beginning of Year	568,170	359,943
Net Income for the Year	4,556	208,227
Fund Balance, End of Year	<u>572,726</u>	<u>568,170</u>