

UNAUDITED

**Crown Land Silviculture Fund
Statement of Financial Position
As at March 31, 2018**

	2018	2017
Assets		
Cash	1,288,454	226,781
Accounts Receivable	522,012	3,075,889
Investments	301,892	309
Total Assets	<u>2,112,358</u>	<u>3,302,979</u>
Total Liabilities	<u>327,081</u>	<u>1,695,472</u>
Fund Balance	<u>1,785,277</u>	<u>1,607,507</u>

**Crown Land Silviculture Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2018**

	2018	2017
Revenue		
Advances into the Fund	2,367,730	3,133,540
Investment Income	2,628	8,349
Bank interest	3,407	—
Total Revenue	<u>2,373,765</u>	<u>3,141,889</u>
Total Expenses	<u>2,195,995</u>	<u>3,319,091</u>
Net Loss	<u>177,770</u>	<u>(177,202)</u>

**Crown Land Silviculture Fund
Statement of Fund Balance
As at March 31, 2018**

	2018	2017
Fund Balance, Beginning of Year	1,607,507	1,784,709
Net Gain (Loss) for the Year	177,770	(177,202)
Fund Balance, End of Year	<u>1,785,277</u>	<u>1,607,507</u>