

**UNAUDITED****Nova Scotia Market Development Initiative Fund  
Statement of Financial Position  
As at March 31, 2018**

	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash	15,963	4,980
Investments	4,286,536	4,250,547
<b>Total Assets</b>	<u>4,302,499</u>	<u>4,255,527</u>
<b>Liabilities</b>		
Deferred Revenue	1,100,545	1,100,545
Accounts Payable	70,000	70,000
<b>Total Liabilities</b>	<u>1,170,545</u>	<u>1,170,545</u>
<b>Fund Balance</b>	<u>3,131,954</u>	<u>3,084,982</u>

**Nova Scotia Market Development Initiative Fund  
Statement of Operations  
For the Fiscal Year Ended March 31, 2018**

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Investment Income	46,933	29,862
Bank interest	39	2
<b>Total Revenue</b>	<u>46,972</u>	<u>29,864</u>
<b>Total Expenses</b>	<u>—</u>	<u>—</u>
<b>Net Income</b>	<u>46,972</u>	<u>29,864</u>

**Nova Scotia Market Development Initiative Fund  
Statement of Fund Balance  
As at March 31, 2018**

	<b>2018</b>	<b>2017</b>
<b>Fund Balance, Beginning of Year</b>	3,084,982	3,055,118
Net Income for the Year	46,972	29,864
<b>Fund Balance, End of Year</b>	<u>3,131,954</u>	<u>3,084,982</u>