

UNAUDITED

**Scotia Learning Technology Refresh Fund
Statement of Financial Position
As at March 31, 2018**

	2018	2,017
Assets		
Cash	159,814	87,019
Accounts Receivable	57,450	33,810
Total Assets	<u>217,264</u>	<u>120,829</u>
Liabilities		
Accounts Payable	110,778	—
Total Liabilities	<u>110,778</u>	<u>—</u>
Fund Balance	<u>106,486</u>	<u>120,829</u>

**Scotia Learning Technology Refresh Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2018**

	2018	2,017
Revenue		
Advances into the Fund	746,856	746,870
Investment Income	4,254	304
Total Revenue	<u>751,110</u>	<u>747,174</u>
Expenses		
Disbursements for Fund Purposes	765,453	733,198
Total Expenses	<u>765,453</u>	<u>733,198</u>
Net Income (Loss)	<u>(14,343)</u>	<u>13,976</u>

**Scotia Learning Technology Refresh Fund
Statement of Fund Balance
As at March 31, 2018**

	2018	2,017
Fund Balance, Beginning of Year	120,829	106,853
Net Income (Loss) for the Year	(14,343)	13,976
Fund Balance, End of Year	<u>106,486</u>	<u>120,829</u>