

UNAUDITED**Sustainable Forestry Fund
Statement of Financial Position
As at March 31, 2018**

	2018	2017
Assets		
Cash	831	784
Investments	578,178	571,942
Total Assets	<u>579,009</u>	<u>572,726</u>
Total Liabilities	<u>500,000</u>	<u>—</u>
Fund Balance	<u>79,009</u>	<u>572,726</u>

**Sustainable Forestry Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2018**

	2018	2017
Revenue		
Silviculture fees	11	9
Investment Income	6,267	4,547
Bank interest	5	—
Total Revenue	<u>6,283</u>	<u>4,556</u>
Expenses		
Disbursements for Fund Purposes	500,000	—
Total Expenses	<u>500,000</u>	<u>—</u>
Net Income	<u>(493,717)</u>	<u>4,556</u>

**Sustainable Forestry Fund
Statement of Fund Balance
As at March 31, 2018**

	2018	2017
Fund Balance, Beginning of Year	572,726	568,170
Net Income for the Year	(493,717)	4,556
Fund Balance, End of Year	<u>79,009</u>	<u>572,726</u>