

UNAUDITED

**Scotia Learning Technology Refresh Fund
Statement of Financial Position
As at March 31, 2019**

	2019	2018
Assets		
Cash	69,417	159,814
Accounts Receivable	—	57,450
Total Assets	<u>69,417</u>	<u>217,264</u>
Liabilities		
Accounts Payable	—	110,778
Total Liabilities	<u>—</u>	<u>110,778</u>
Fund Balance	<u>69,417</u>	<u>106,486</u>

**Scotia Learning Technology Refresh Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2019**

	2019	2018
Revenue		
Advances into the Fund	689,405	746,856
Investment Income	5,725	4,254
Total Revenue	<u>695,130</u>	<u>751,110</u>
Expenses		
Disbursements for Fund Purposes	732,199	765,453
Total Expenses	<u>732,199</u>	<u>765,453</u>
Net Income (Loss)	<u>(37,069)</u>	<u>(14,343)</u>

**Scotia Learning Technology Refresh Fund
Statement of Fund Balance
As at March 31, 2019**

	2019	2018
Fund Balance, Beginning of Year	106,486	120,829
Net Income (Loss) for the Year	(37,069)	(14,343)
Fund Balance, End of Year	<u>69,417</u>	<u>106,486</u>