

UNAUDITED**Sustainable Forestry Fund
Statement of Financial Position
As at March 31, 2019**

	2019	2018
Assets		
Cash	382	831
Investments	80,944	578,178
Total Assets	<u>81,326</u>	<u>579,009</u>
Total Liabilities	<u>—</u>	<u>500,000</u>
Fund Balance	<u>81,326</u>	<u>79,009</u>

**Sustainable Forestry Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2019**

	2019	2018
Revenue		
Silviculture fees	—	11
Investment Income	2,272	6,267
Bank interest	45	5
Total Revenue	<u>2,317</u>	<u>6,283</u>
Expenses		
Disbursements for Fund Purposes	—	500,000
Total Expenses	<u>—</u>	<u>500,000</u>
Net Income	<u>2,317</u>	<u>(493,717)</u>

**Sustainable Forestry Fund
Statement of Fund Balance
As at March 31, 2019**

	2019	2018
Fund Balance, Beginning of Year	79,009	572,726
Net Income for the Year	2,317	(493,717)
Fund Balance, End of Year	<u>81,326</u>	<u>79,009</u>