

UNAUDITED
**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31, 2020**

	2020	2019
Assets		
Cash	4,466,676	3,690
Investments	—	4,376,907
Total Assets	<u>4,466,676</u>	<u>4,380,597</u>
Liabilities		
Deferred Revenue	1,100,545	1,100,545
Accounts Payable	70,000	70,000
Total Liabilities	<u>1,170,545</u>	<u>1,170,545</u>
Fund Balance	<u>3,296,131</u>	<u>3,210,052</u>

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2020**

	2020	2019
Revenue		
Investment Income	17,604	77,948
Bank interest	68,475	150
Total Revenue	<u>86,079</u>	<u>78,098</u>
Total Expenses	<u>—</u>	<u>—</u>
Net Income	<u>86,079</u>	<u>78,098</u>

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31, 2020**

	2020	2019
Fund Balance, Beginning of Year	3,210,052	3,131,954
Net Income for the Year	86,079	78,098
Fund Balance, End of Year	<u>3,296,131</u>	<u>3,210,052</u>