

UNAUDITED
**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Financial Position
As at March 31, 2020**

	2020	2019
Assets		
Cash	2,273,272	25,873
Accounts Receivable	-	1,800,000
Investments	-	290,545
Total Assets	<u>2,273,272</u>	<u>2,116,418</u>
Total Liabilities	<u>135,403</u>	<u>—</u>
Fund Balance	<u>2,137,869</u>	<u>2,116,418</u>

**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2020**

	2020	2019
Revenue		
Advances into the Fund	117,998	-
Investment Income	4,103	7,512
Bank interest	34,752	232
Total Revenue	<u>156,854</u>	<u>7,743</u>
Expenses		
Disbursements for Fund Purposes	135,403	115,331
Total Expenses	<u>135,403</u>	<u>115,331</u>
Net Income (Loss)	<u>21,451</u>	<u>(107,588)</u>

**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Fund Balance
As at March 31, 2020**

	2020	2019
Fund Balance, Beginning of Year	2,116,418	2,224,006
Net Income (Loss) for the Year	21,451	(107,588)
Fund Balance, End of Year	<u>2,137,869</u>	<u>2,116,418</u>