

**UNAUDITED****Scotia Learning Technology Refresh Fund  
Statement of Financial Position  
As at March 31, 2020**

	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
Cash	78,157	69,417
Accounts Receivable	57,450	—
<b>Total Assets</b>	<u>135,607</u>	<u>69,417</u>
<b>Liabilities</b>		
Accounts Payable	103,848	—
<b>Total Liabilities</b>	<u>103,848</u>	<u>—</u>
<b>Fund Balance</b>	<u>31,759</u>	<u>69,417</u>

**Scotia Learning Technology Refresh Fund  
Statement of Operations  
For the Fiscal Year Ended March 31, 2020**

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Advances into the Fund	689,405	689,405
Investment Income	5,280	5,725
<b>Total Revenue</b>	<u>694,685</u>	<u>695,130</u>
<b>Expenses</b>		
Disbursements for Fund Purposes	732,343	732,199
<b>Total Expenses</b>	<u>732,343</u>	<u>732,199</u>
<b>Net Income (Loss)</b>	<u>(37,658)</u>	<u>(37,069)</u>

**Scotia Learning Technology Refresh Fund  
Statement of Fund Balance  
As at March 31, 2020**

	<b>2020</b>	<b>2019</b>
<b>Fund Balance, Beginning of Year</b>	69,417	106,486
Net Income (Loss) for the Year	(37,658)	(37,069)
<b>Fund Balance, End of Year</b>	<u>31,759</u>	<u>69,417</u>