

UNAUDITED
**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31**

	2021	2020
Assets		
Cash	4,475,696	4,466,676
Total Assets	<u>4,475,696</u>	<u>4,466,676</u>
Liabilities		
Accounts Payable	70,000	70,000
Deferred Revenue	1,075,545	1,100,545
Total Liabilities	<u>1,145,545</u>	<u>1,170,545</u>
Fund Balance	<u>3,330,151</u>	<u>3,296,131</u>

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31**

	2021	2020
Revenue		
Advances into the Fund	25,000	—
Investment Income	—	17,604
Bank interest	34,020	68,475
Total Revenue	<u>59,020</u>	<u>86,079</u>
Expenses		
Disbursements for Fund Purposes	25,000	—
Total Expenses	<u>25,000</u>	<u>—</u>
Net Income (Loss)	<u>34,020</u>	<u>86,079</u>

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31**

	2021	2020
Fund Balance, Beginning of Year	3,296,131	3,210,052
Net Income (Loss) for the Year	34,020	86,079
Fund Balance, End of Year	<u>3,330,151</u>	<u>3,296,131</u>