

UNAUDITED
**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31**

	2022	2021
Assets		
Cash	4,504,875	4,475,696
Total Assets	<u>4,504,875</u>	<u>4,475,696</u>
Liabilities		
Accounts Payable	—	70,000
Deferred Revenue	1,145,545	1,075,545
Total Liabilities	<u>1,145,545</u>	<u>1,145,545</u>
Fund Balance	<u>3,359,330</u>	<u>3,330,151</u>

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31**

	2022	2021
Revenue		
Advances into the Fund	—	25,000
Bank interest	29,179	34,020
Total Revenue	<u>29,179</u>	<u>59,020</u>
Expenses		
Disbursements for Fund Purposes	—	25,000
Total Expenses	<u>—</u>	<u>25,000</u>
Net Income (Loss)	<u>29,179</u>	<u>34,020</u>

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31**

	2022	2021
Fund Balance, Beginning of Year	3,330,151	3,296,131
Net Income (Loss) for the Year	29,179	34,020
Fund Balance, End of Year	<u>3,359,330</u>	<u>3,330,151</u>