

**UNAUDITED****Nova Scotia Market Development Initiative Fund  
Statement of Financial Position  
As at March 31**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash	4,364,449	4,504,875
<b>Total Assets</b>	<u>4,364,449</u>	<u>4,504,875</u>
<b>Liabilities</b>		
Deferred Revenue	1,145,545	1,145,545
<b>Total Liabilities</b>	<u>1,145,545</u>	<u>1,145,545</u>
<b>Fund Balance</b>	<u>3,218,904</u>	<u>3,359,330</u>

**Nova Scotia Market Development Initiative Fund  
Statement of Operations  
For the Fiscal Year Ended March 31**

	<b>2023</b>	<b>2022</b>
<b>Revenue</b>		
Bank Interest	136,574	29,179
<b>Total Revenue</b>	<u>136,574</u>	<u>29,179</u>
<b>Expenses</b>		
Disbursements for Fund Purposes	277,000	—
<b>Total Expenses</b>	<u>277,000</u>	<u>—</u>
<b>Net Income (Loss)</b>	<u>(140,426)</u>	<u>29,179</u>

**Nova Scotia Market Development Initiative Fund  
Statement of Fund Balance  
As at March 31**

	<b>2023</b>	<b>2022</b>
<b>Fund Balance, Beginning of Year</b>	3,359,330	3,330,151
Net Income (Loss) for the Year	(140,426)	29,179
<b>Fund Balance, End of Year</b>	<u>3,218,904</u>	<u>3,359,330</u>